



BUSINESS PERSONAL  
FINANCIAL

## Day, Deadrick & Marshall Quarterly



June 2015

Volume 22, Issue 2

### Ride Sharing and Your Personal Auto Insurance

By: Anita Munno, CISR

With ride-sharing companies, such as Uber, rapidly gaining popularity, especially in urban areas, we wanted to caution you regarding your personal insurance.

In a word, your personal auto insurance does not cover you, your vehicle or passengers if you are involved in or using a ride-sharing program. In most cases, once a ride-share is agreed upon between the passenger and driver, but before the passenger is even picked up, the personal auto policy coverage is void. Although the ride-share company may provide some type of insurance while a passenger is in your vehicle, it may not be enough coverage or may leave you with gaps in coverage. Because virtually all personal auto policies exclude coverage for you and your car if you are using it as a taxi or any type of ride-for-hire, we strongly urge you avoid any ride-share schemes.

DDM will keep you informed on this topic as new information becomes available.



### Rebuilding Together

Sponsored by Hillmuth Automotive



DDM Producer, Darrell Diehl, recently participated in Rebuilding Together, a nonprofit volunteer organization dedicated to helping elderly and/or disabled low-income homeowners and families with children through home renovation and repair.

Thanks for your service, Darrell!