

Voluntary Benefits 101



What are voluntary benefits?

Sometimes called “supplemental insurance,” voluntary benefits are policies you buy to add to the health and life insurance your employer may already provide. These benefits can help you pay for things your other insurance won’t, such as lost wages, out-of-pocket expenses and household bills.



Policies

Accident insurance

Helps cover out-of-pocket expenses in the event of a covered accident

Cancer and critical illness insurance

Helps with the high cost of cancer or critical illness screenings, diagnosis and treatment

Dental insurance

Helps pay for dental procedures, from routine cleanings to crowns and root canals

Disability insurance

Helps replace part of your regular income if you are unable to work because of a covered injury or illness

Hospital confinement indemnity insurance

Helps pay for covered hospital-related expenses, including co-payments and deductibles

Life insurance

Helps pay for final expenses and helps provide financial security for your family members

Advantages

Flexibility

Use claim payments however you like – pay deductibles, co-payments and other expenses not covered by your health or life insurance

Portability

Take coverage with you if you leave your job or retire

Stability

Maintain coverage whether or not you’re employed

Convenience

Pay premiums using your choice of payroll deduction, bank draft or direct billing

Advantages may not apply to all products. See your Colonial Life benefits counselor for complete details.

To learn more about voluntary benefits, contact your Colonial Life benefits counselor or visit ColonialLife.com

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Products have exclusions and limitations that may affect benefits payable. Products vary by state and may not be available in all states.