



BUSINESS PERSONAL
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And Off They Go To College

A major milestone in life is when your child leaves home to go to college. Of course emotions, both joyful and bittersweet, surround this big event, and insurance concerns are probably not in the forefront of your thoughts. But, there are coverage issues that should be reviewed to avoid surprises. Some questions to ask: Is your child's *stuff*—clothes, computers, TVs, books, etc. still covered under your policy? Will they have liability coverage if they cause injury or damage to another person? Are they taking a car with them, and if not, does your auto insurer give you a credit? What if they borrow someone else's car? What if they rent their own apartment instead of living in the dorm?

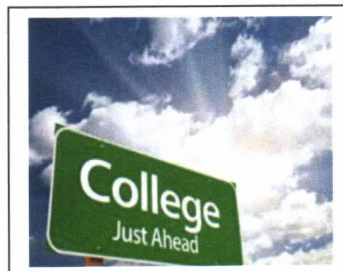
In general, many homeowners and auto policies define an insured to include "a student enrolled in school full-time, as defined by the school, who was a resident of your household before moving out to attend school, provided the student is under the age of 24 and your relative." As far as liability is concerned, if the child is still an insured by this definition, then they are protected for personal liability.

Most homeowners policies extend coverage to personal property usually located at an 'insureds' residence, other than the 'residence premises,' for 10% of your contents/personal property limit or \$1000, whichever is greater. So, your child's property should be covered under your homeowners' policy. However, if your child rents an apartment instead of living in the dorm, then it's probably best if they purchase a tenant's policy.

Auto insurance extends to students away at school as long as parents still own the car. If a child owns a car and parents are *not* included on the title or registration, then the child needs his/her own auto policy, regardless of where they live or go to school. If your child's school is over 100 miles away, most companies will credit your policy—but you must let us know so we can update your policy. As far as borrowing a car is concerned -- when you borrow a car, you also borrow the insurance on that car.

However, that insurer of the borrowed car will probably go after whoever was responsible for any claim or accident.

We've only touched on a few scenarios, so give our Personal Insurance Department a call to review your own policies and your specific questions—we are here to help!



Matt Deadrick Earns CIC Designation



Matt Deadrick recently earned the Certified Insurance Counselor (CIC) designation following his successful completion of a rigorous insurance education program sponsored by the Society of Certified Insurance Counselors.

The CIC program is comprised of five seminars and has been the insurance industry's premier education program since 1969.

Matt is a University of Maryland graduate, and he joined DDM in 2010.

Congratulations, Matt!